

YORK RESIDENTIAL LANDLORDS ASSOCIATION

FINANCIAL STATEMENTS

30 November 2021

We approve the accounts of YORK RESIDENTIAL LANDLORDS ASSOCIATION which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in Note 1 to the Accounts, and for providing Mollan & Co Accountants Ltd with all information and explanations necessary for their compilation.

30 November 2021

# YORK RESIDENTIAL LANDLORDS ASSOCIATION

## Accountants Report IFA

Accountant's Reports on the unaudited financial information of YORK RESIDENTIAL LANDLORDS ASSOCIATION for the year ended 30 November 2021

In accordance with our letter of engagement, we have prepared for your approval the financial information of YORK RESIDENTIAL LANDLORDS ASSOCIATION for the year ended 30 November 2021 which comprises of pages to from the accounting records and from information and explanations you have provided us with.

As a member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at [www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations](http://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations).

This report is made solely to you, in accordance with our letter of engagement dated . Our work has been undertaken solely to prepare for your approval the financial information of YORK RESIDENTIAL LANDLORDS ASSOCIATION and to state those matters that we have agreed to state to you in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the partners, for our work, or for this report.

You have approved the financial information for YORK RESIDENTIAL LANDLORDS ASSOCIATION and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation. You have confirmed that you know of no reason why YORK RESIDENTIAL LANDLORDS ASSOCIATION requires an audit.

We have not been instructed to carry out any assurance service or a review on the financial statements of YORK RESIDENTIAL LANDLORDS ASSOCIATION. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Mollan & Co Accountants Ltd  
Accountants  
Holtby Manor  
Stamford Bridge Road  
Dunnington  
York  
YO19 5LL  
30 November 2021

# YORK RESIDENTIAL LANDLORDS ASSOCIATION

## Detailed Profit and Loss Account

for the year ended 30 November 2021

	2021	2020
	£	£
Income		
Memberships	21,781	20,553
Insurance Commission	11,661	8,622
	<u>33,442</u>	<u>29,175</u>
Other income		
Business bank interest received	3	31
Other business income	110	-
	<u>113</u>	<u>31</u>
Total Income	<u>33,555</u>	<u>29,206</u>
Employee costs		
Salaries/wages	11,486	9,858
	<u>11,486</u>	<u>9,858</u>
Premises costs		
Rent	987	1,872
	<u>987</u>	<u>1,872</u>
General administrative expenses		
Telephone, fax and broadband	473	211
Stationery and printing	35	392
Charitable donations	-	200
Subscriptions	21	-
	<u>529</u>	<u>803</u>
Advertising, promotion and entertainment		
Advertising and PR	274	608
NRLA Affiliate / Magazines	1,557	2,538
Website / computer costs	1,070	8,789
Monthly meetings	606	976
	<u>3,507</u>	<u>12,911</u>
Legal and other professional costs		
Accountant's and bookkeeper's fees	826	469
Legal expenses	5,112	-
Tax Investigation Insurance	3,416	3,150
	<u>9,354</u>	<u>3,619</u>
Other finance charges		
Bank and credit card charges	1,052	581
PayPal fees	-	109
Stripe fee	4	-
	<u>1,056</u>	<u>690</u>

# YORK RESIDENTIAL LANDLORDS ASSOCIATION

## Detailed Profit and Loss Account

### Depreciation and loss/profit on sale of assets

Depreciation	169	213
	<u>169</u>	<u>213</u>
Other business expenses		
General insurances	324	486
Sundry expenses	738	1,842
Data Protection	35	35
	<u>1,097</u>	<u>2,363</u>
Net profit	<u>5,370</u>	<u>(3,123)</u>

## YORK RESIDENTIAL LANDLORDS ASSOCIATION

## Balance Sheet

at 30 November 2021

	Notes	2021 £	2020 £
Fixed assets			
Plant, machinery and motor vehicles	2	508	677
		<u>508</u>	<u>677</u>
Current assets			
Debtors/Prepayments/Other current assets	3	96	-
Bank/building society balances		32,675	27,113
		<u>32,771</u>	<u>27,113</u>
Current liabilities: Amounts falling due within one year			
Trade creditors/accruals	4	599	480
Loans and overdrawn bank account balances		-	-
PAYE / NI		91	91
		<u>690</u>	<u>571</u>
Net current assets		<u>32,081</u>	<u>26,542</u>
Total assets less current liabilities		<u>32,589</u>	<u>27,219</u>
Net business assets		<u>32,589</u>	<u>27,219</u>
Capital accounts	5		
Balances at start of period		27,220	30,342
Net profit/(loss)		5,369	(3,123)
Balances at end of period		<u>32,589</u>	<u>27,219</u>

for the year ended 30 November 2021

## 1 Accounting policies

## Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice.

## 2 Plant, machinery and motor vehicles

	Plant & machinery	Total
	£	£
Cost		
At 1 December 2020	4,239	4,239
At 30 November 2021	<u>4,239</u>	<u>4,239</u>
Depreciation		
At 1 December 2020	3,562	3,562
Charge for the year	169	169
At 30 November 2021	<u>3,731</u>	<u>3,731</u>
Net book values		
At 30 November 2021	<u>508</u>	<u>508</u>
At 30 November 2020	<u>677</u>	<u>677</u>

## 3 Debtors/Prepayments/Other current assets

	2021	2020
	£	£
Trade debtors	96	-
	<u>96</u>	<u>-</u>

## 4 Trade creditors/accruals

	2021	2020
	£	£
Trade creditors	119	-
Other creditors and accruals	480	480
	<u>599</u>	<u>480</u>

## 5 Capital accounts

At 1 December 2020 £			Profit/(loss) £		At 30 November 2021 £
27,220			5,369		32,589
<u>27,220</u>			<u>5,369</u>		<u>32,589</u>
		Profit/(loss)	5,369		
		shares			
		per	5,369		
		accounts			